

Information on the proposed candidates for election at the Extraordinary General Meeting on 10 December 2018

Following completion of a previously announced transaction of shares in the Company by a consortium led by Jin Jiang International Holdings Co., Ltd., including SINO-CEE Fund, through its joint acquisition vehicle Aplite Holdings AB (the “**Consortium**”), the Consortium holds 50.21 percent of the shares and votes in the Company. The Consortium has requested that the Board of Directors summons an Extraordinary General Meeting, which will be held on 10 December 2018.

The below information regarding the candidates proposed for election at the Extraordinary General Meeting by the Consortium has been provided to the Company by the Consortium.

MA MINGJU

Nationality: Chinese

Born: 1961

Education: Senior accountant with a master's degree in business administration from the Asia International Open University (Macau).

Shares: 0

Mr. Ma joined Jinjiang International Holdings Co., Ltd. in 2005, and formerly served as Supervisor of Shanghai Jin Jiang International Hotels (Group) Company Limited and Director of Jinjiang Inn Co., Ltd. Mr. Ma is now Vice President and General Manager of Finance Business Division of Jinjiang International Holdings Co., Ltd., Chairman of Shanghai Jinjiang International Investment and Management Co., Ltd., CEO of Shanghai Jin Jiang International Hotels (Group) Company Limited, Supervisor of Shanghai Jin Jiang International Hotels Development Co., Ltd., Director of Shanghai Jin Jiang International Industrial Investment Co., Ltd., Director of Beijing Kunlun Hotel Co., Ltd., and Chairman of Jin Jiang International Finance Co., Ltd.

JIN CHEN

Nationality: Chinese

Born: 1971

Education: Master degrees in LLM both from China University of Politics and Law in Beijing and University of Warwick in the UK, as well as an MBA (International) from University of Hong Kong.

Shares: 0

Jin Chen has nearly 25 years experience in the finance industry, both in banking and private equity, in China and Europe.

For the past two years, she has been CEO of SINO-CEEF Europe and Executive Committee member of SINO-CEEF. As one of the core members creating SINO-CEE Fund from scratch in 2016, she has successfully led the work stream of establishing of the fund structure in Luxembourg, building the European investment team, achieving the fundraising from its CEE investor as well as coordinating the International Advisory Committee for the Fund. She is also member of Investment Committee of SINO-CEE Fund.

Before starting SINO-CEEF, she had spent all her career at Industrial and Commercial Bank of China (ICBC).

ZHU QIAN

Nationality: Chinese

Born: 1973

Education: Shanghai University with major in Computer Science.

Shares: 0

Zhu Qian formerly served as Deputy Manager of Investment and Development Department of Shanghai Jinjiang International Holdings Co., Ltd., Director of Shanghai Jinjiang International Travel Co., Ltd. Mr. Zhu is now Secretary General of the Board of Directors and CIO of Shanghai Jin Jiang International Hotels Development Co., Ltd., Director of Shanghai Jin Jiang International Industrial Investment Co., Ltd, Vice President of Shanghai Jinjiang International Investment and Management Co., Ltd., Manager of Investment and Development Department of Shanghai Jinjiang International Holdings Co., Ltd., and Supervisor of Shanghai Shendi (Group) Co., Ltd.

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