



Radisson Hospitality AB's shareholder Aplite Holdings AB has decided upon a cash injection of MEUR 100 and is working on a global financing plan

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The outbreak of COVID-19 has had a significant impact on Radisson's performance as from end of February 2020. At the end of May, more than 50% of the Group's hotels across EMEA are temporarily closed.

Management has taken several measures to mitigate the financial impact, on both profit and cash flow, of the significant drop in revenue. These measures include, but are not limited to, furloughs of personnel, rent renegotiations and deferrals, application for governmental subsidies and loans, and postponement of non-strategic capex investments. The Group is helped by a flexible cost model, which shows an immediate capability to reduce costs.

In parallel, management is taking advantage from the low activity period to push forward strategic repositioning and development projects.

Radisson's shareholders have immediately reacted by supporting with a MEUR 100 cash injection by June 8th in the form of subordinated shareholder funding, whether through a loan or a convertible bond, and a global financing plan will be finalised by June 8th to cover medium/long term cash needs until the expected end of the crisis. With this cash injection and ability to raise further funding, to the extent needed, Radisson will be able to cover its liquidity needs.

INVESTOR RELATION CONTACT

Sergio Amodeo, Executive Vice President & CFO
sergio.amodeo@radissonhotels.com

ABOUT RADISSON HOSPITALITY AB

Radisson Hospitality AB (publ) is one of the largest hotel companies in Europe, the Middle East & Africa (EMEA) and a member of the Radisson Hotel Group.

Through a master franchise agreement with Radisson Hospitality, Inc. USA – Radisson Hospitality AB operates and develops hotel brands across EMEA – including Radisson Collection, Radisson Blu, Radisson, Radisson RED and Park Inn by Radisson. It also operates the Radisson Rewards loyalty program for frequent hotel guests.

Radisson Hospitality AB features a portfolio of 387 hotels, with 84,800+ rooms in operation and 125 hotels, with 24,900+ rooms under development in 80 countries across Europe, the Middle East and Africa.

Radisson Hospitality AB and its brands employ 44,000+ team members. Radisson Hospitality AB has an industry-leading Responsible Business Program and has been named one of the World's Most Ethical Companies by the US think-tank Ethisphere nine times.

Radisson Hospitality AB is headquartered in Brussels, Belgium.

For more information on Radisson Hospitality AB, visit www.radissonhospitalityab.com

For more information on Radisson Hotel Group, visit www.radissonhotels.com/corporate