

Item 11 - The Board of Directors' proposal on decision on amendment of the Company's Articles of Association regarding the auditor's mandate period

The Board of Directors proposes that § 8 of the Company's Articles of Association is amended as follows:

Current text	Proposed text
<p>§ 8 For the purpose of auditing the Company's annual report and accounts, as well as the management by the Board of Directors, one auditor in charge with an alternate auditor, or one registered firm of auditors, shall be appointed at the annual general meeting of the shareholders. The mandate as the Company's auditor shall expire at the end of the annual general meeting held at the third (3rd) financial year after the election of the auditor.</p>	<p>§ 8 For the purpose of auditing the Company's annual report and accounts, as well as the management by the Board of Directors, one auditor in charge with an alternate auditor, or one registered firm of auditors, shall be appointed at the annual general meeting of the shareholders.</p>

Majority requirements

The Board of Directors' proposal above requires that the resolution is supported by shareholders representing not less than two thirds of the votes cast as well as the shares represented at the Annual General Meeting.

Stockholm in March 2016
REZIDOR HOTEL GROUP AB (PUBL)
The Board of Directors