

Rezidor announces the Park Inn Voronezh, Russia

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The Rezidor Hotel Group, one of the fastest growing hotel groups worldwide and the leading international hotel operator in Russia, announces the **Park Inn Voronezh**. The property featuring 164 rooms is scheduled to open its doors in 2013. "With this signing, we have reached the impressive number of 15,000 rooms in operation and under development in Russia/CIS and the Baltics, and are able to strengthen our pole position", comments Kurt Ritter, President & CEO of Rezidor. "I'm also delighted to see our young and dynamic mid-market brand Park Inn growing further. The brand's pipeline now comprises 93 hotels with more than 17,200 rooms in operation – and further 51 hotels with a total of 9,000 rooms under development", continues Ritter.

Besides 164 modern guest rooms, the Park Inn Voronezh will offer an all-day-dining restaurant, a lobby lounge, a fitness room, meeting rooms and private parking. The location of the building is ideal – within the city centre, and near the sports stadium and the main train station. The hotel forms part of the strategic development agreement between Rezidor and the Russia-based Regional Hotel Chain LLC (RHC). The agreement comprises 20 future Park Inn properties spread across major cities in Russia. The firm list of development includes 10 confirmed locations, and another 10 sites have been earmarked as potential future locations.

Voronezh is a large city in south-western Russia, 450 kilometres south of Moscow, towards the border of Ukraine. The centre is a mix of old and new, with elaborate 18th-century buildings adjacent to modern complexes. Top attractions include Princess Oldenburgskaya Castle, the Opera & Ballet Theatre, the Veta Exhibition Centre, Ksenya Peterburgskaya Church and the Olympic sports complex. The city's strong economic situation is due to its robust industrial base and a well-developed transportation system. It is located at the confluence of major road and railway lines connecting central Russia with the Northern Caucasus and Ukraine. Besides its strong industrial base, Voronezh is a cultural hub, with cinemas, theatres, ballet, and a flourishing music scene. It is also the home to Voronezh State University with over 20,000 students, which is a particularly popular destination for language students.

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About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with more than 86,300 rooms in over 60 countries.

*Rezidor operates the brands **Radisson Blu Hotels & Resorts, Regent Hotels & Resorts, Park Inn and Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

About RHC

***Regional Hotel Chain LLC (RHC)** is a project dedicated Management Company incorporated in 2006 for the launch and development of a regional mid-market hotel chain and establish its leadership across Russian regions in the respective hospitality segments, while reaching the minimum portfolio of 10 hotels in operation and 10 in construction by 2014. As of May 2010 there are 2 properties under construction, 5 properties at design stage and more land plots in the pipeline. First hotels are to open doors flagged as Park Inn Kazan and Park Inn Astrakhan in 2010 and 2011 respectively. Management Agreement for Park Inn Yaroslavl signed in October 2009 and for Park Inn Voronezh in April 2010.*

For more information, visit <http://www.rhc-hotels.ru>