

### Rezidor announces the Park Inn by Radisson Budapest

August 30, 2011

The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, announces the Park Inn by Radisson Budapest. The new mid-market property featuring 136 rooms is scheduled to open in Q4 2012.

"The Park Inn by Radisson Budapest will perfectly complement our existing Radisson Blu Béke Hotel, Budapest – we are delighted to be present with our two core brands in Hungary's capital city", commented Kurt Ritter, President & CEO of Rezidor. "At the same time I'm proud that his agreement took our total number of signings in 2011 (year to date) to 21 hotels and more than 5,000 rooms", added Ritter.

The Park Inn by Radisson Budapest is already under construction and will be located within an office park in the northern part of Budapest, along the Vaci Ut corridor. Besides the corporate areas in the immediate vicinity and the tourist attractions of the historic city centre, the site has good access to the airport and surrounding areas, thanks to proximity to the main ring roads. Also, the well known Westend shopping centre is nearby, offering 70,000 square metres of shops and entertainment.

Besides 136 comfortable and cleverly designed guest rooms, the Park Inn by Radisson Budapest will comprise an all day dining restaurant, bar, more than 400 square metres of meeting space, a fitness centre, and a parking.

Eastern Europe is an important business development market for Rezidor. The group was among the "first-movers" into the region following the fall of the Berlin Wall. This ambitious strategy has paid off, as Rezidor is now represented in most of the primary markets, including Warsaw, Prague, Bucharest, Bratislava, and Sofia. The mid-market Park Inn by Radisson brand is successfully following in the footsteps of the upper upscale Radisson Blu brand, with properties in Prague, Bratislava, Krakow, Ostrava and Sofia.

**For further information please contact:**

Christiane Reiter, Senior Director Corporate Communication  
+32 2 702 9331, [Christiane.Reiter@Rezidor.com](mailto:Christiane.Reiter@Rezidor.com)

Renu Snehi, Director Corporate Communication  
+32 2 702 9241, [Renu.Snehi@Rezidor.com](mailto:Renu.Snehi@Rezidor.com)

**About The Rezidor Hotel Group**

*The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with 88,800 rooms in over 60 countries.*

*Rezidor operates the brands **Radisson Blu Hotels & Resorts**, **Park Inn by Radisson** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the Club Carlson loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

*In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held, global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.*

*The Corporate office of the Rezidor Hotel Group is based in Brussels, Belgium.*

*For more information on Rezidor, visit [www.rezidor.com](http://www.rezidor.com)*