

Rezidor opens the Park Inn Kazan in Russia

October 27, 2010

The Rezidor Hotel Group, one of the fastest growing hotel groups worldwide and the leading international hotel operator in Russia/CIS, has opened the Park Inn Kazan. The brand new mid market hotel features 151 guest rooms and is very conveniently located in Kazan, the capital of the Republic of Tatarstan. Famous sights such as the 16th century Kremlin (a World Heritage Site), the Qolsharif Mosque (Russia's largest mosque) and the Soyembika Tower are nearby; Kazan International Airport is 22 km away, and the city's main railway station 2.5 km.

The Park Inn Kazan is a common project between Rezidor and Regional Hotel Chain LLC (RHC) – in 2009, both companies signed a strategic development agreement for at least 20 Park Inn hotels across the Russian Federation. "I'm delighted to see our partnership evolving and to jointly work on an exciting project which shall make Park Inn the leading mid market brand in Russia", said Kurt Ritter, President & CEO of Rezidor. "Kazan is one of the major destinations for our regional hotel chain establishment and promotion of international hospitality standards across Russia's regions. We are proud to support this mission in partnership with Rezidor and to open our first hotel in Kazan as the first step in this massive roll-out initiative across the most active centres of the country's economic growth", said Vladislav Smirnov, General Director of RHC.

Besides 151 modern and comfortable rooms (including 3 suites and 2 rooms for disabled guests) with extras like internet access, flat screen television, individual climate control, mini-bar and safe, the Park Inn Kazan offers an all-day-dining restaurant: at RBG (Red Bar & Grill) guests enjoy signature burgers and steaks fresh from the grill, soups, salads and local dishes in a relaxed and contemporary ambiance. RBG covers 200 square meters and is complemented by a bar of almost 160 square meters – serving classic New York Style cocktails, beers and drinks.

The Park Inn Kazan is also an ideal venue for meetings and events, featuring an attractive pre-function area and 3 well-equipped, flexible meeting rooms between 21 and 32 square meters. All offer daylight, individual climate control, Internet access and latest audiovisual equipment. After a day at work, guests can enjoy the fitness centre of the hotel.

The Rezidor Hotel Group has defined Russia/CIS as one of their focus areas for future business development. Out of a dedicated, full-fledged regional office in Moscow the company currently manages more than 60 hotels in operation and under development across the region. "We see a great potential for our brands in Russia and are committed to a further ambitious growth in this emerging market", commented Kurt Ritter. Park Inn is Rezidor's young, fresh and dynamic mid market brand. Launched in early 2003 only, there are today more than 140 Park Inns in operation and under development in Europe, Middle East and Africa.

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About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with more than 86,300 rooms in over 60 countries.

*Rezidor operates the brands **Radisson Blu Hotels & Resorts, Regent Hotels & Resorts, Park Inn and Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

About RHC

Regional Hotel Chain LLC (RHC) is a project dedicated Management Company incorporated in 2006 for the launch and development of a mid-market hotel chain and establish its leadership across Russia's regions in the respective hospitality segments, while reaching the minimum portfolio of 10 hotels in operation and 10 properties in construction by 2014. As of October 2010 there is one hotel in operation and one hotel under construction, 5 properties at their design stage and more land plots developed in the pipeline. After Park Inn Kazan, the opening of Park Inn Astrakhan is planned in 2Q 2011. The Management Agreement for Park Inn Yaroslavl was signed in October 2009, for Park Inn Voronezh in April and for Park Inn Sochi City Centre in August 2010.

For more information, visit www.rhc-hotels.ru