

### Rezidor announces the Park Inn by Radisson Amsterdam, The Netherlands

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The Rezidor Hotel Group, a member of the Carlson Rezidor Hotel Group announces the Park Inn by Radisson in Amsterdam, the Netherlands. The property featuring 478 rooms is scheduled to welcome the first guests in Q4 2014 and is the biggest hotel in the Park Inn portfolio for meeting and conferences, offering a massive 4,000 sqm of meeting space including a ballroom of 900 sqm.

The 28,000 sqm building is located in the West side of Amsterdam next to the Amsterdam Sloterdijk Railway station, just 10 minutes from Schiphol Airport and 4 minutes from the Amsterdam city centre. Besides 478 stylish rooms and 4,000 sqm of meeting space, the hotel will feature an all-day-dining restaurant, an à la carte restaurant, a lobby bar, a gym and 300 indoor parking bays, making the hotel an interesting choice for events and conferences.

"Amsterdam is Europe's 3rd largest hotel market – very attractive for both business and leisure travellers – and a key development city for Rezidor. The new Park Inn by Radisson enjoys a highly visible location in Amsterdam West, and will further strengthen our brand awareness in the Benelux region", said Kurt Ritter, President & CEO of Rezidor. Park Inn by Radisson is the group's young and dynamic mid-market brand; comprising more than 160 hotels across the EMEA region.

Park Inn by Radisson Amsterdam is the main component of the redevelopment of the largest vacant office building (35,000 sqm total) in Amsterdam. The accessibility of the building next to the Sloterdijk railway station and the Amsterdam ring road make the building very suitable for a conference hotel.

"Last year we already invested significantly in the sustainability of the building, upgrading it to a green building. We are very happy with the new future of the building together with Rezidor in these difficult times and we look forward to a successful relationship", commented Heinz Schulz, Managing Director of the Europe 1 fund.

Colliers International advised Europe 1/Aberdeen Asset Management in the redevelopment and assisted in the transaction with the Rezidor Hotel Group. Aberdeen Asset Management is responsible for the asset management of the building on behalf of the Europe 1 fund. D/Dock Architects is responsible for the design of the hotel.

#### About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies worldwide and a member of the Carlson Rezidor Hotel Group, one of the world's ten largest hotel groups. Rezidor features a portfolio of more than 430 hotels in operation and under development with 95,000 rooms in 70 countries. Rezidor operates the brands Radisson Blu and Park Inn by Radisson in Europe, the Middle East and Africa, along with the Club Carlson loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the luxury lifestyle brand Hotel Missoni. Following a Strategic Alliance Agreement with Regent Hotels & Resorts, Rezidor will develop and operate new Regent properties in EMEA. In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held, global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder. The Corporate office of The Rezidor Hotel Group is based in Brussels, Belgium. For more information, visit [www.rezidor.com](http://www.rezidor.com) and [www.carlsonrezidor.com](http://www.carlsonrezidor.com)

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As a subsidiary of First Service Corporation (NASDAQ: FSRV; TSX: FSV and FSV.PR.U), Colliers offers the stability of a strong financial partner and significant local ownership providing clients with accountability and enterprising real estate solutions. Colliers provides a full range of services to real estate users, owners and investors worldwide including: global corporate solutions; sales and lease brokerage; property and asset management; project management; hotel investment sales and consulting; property valuation and appraisal services; mortgage banking; energy services and research.

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