

Rezidor announces the Park Inn Cape Town Foreshore

November 2, 2010

New mid market hotel for the city's central business district

The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide and an international leader on the African hospitality market, continues its dominant roll-out on the African continent with the announcement that the 120-room Park Inn Cape Town Foreshore is scheduled to open in the last quarter of 2011.

Park Inn by Radisson is Rezidor's young and dynamic mid market brand – “and we are excited to bring it to Cape Town now on the back of the Sandton property which opened in Johannesburg earlier this year,” said Andrew McLachlan, Rezidor's South African based vice-president for Business Development for Africa and the Indian Ocean Islands.

The new hotel – the conversion of an existing office building – will be situated on Heerengracht Street in the Foreshore precinct of Cape Town's central business district, with excellent accessibility to key locations such as South Africa's number one tourist drawcard, the Victoria & Albert Waterfront, and the Cape Town International Convention Centre which is less 250 meters from the hotel. Cape Town's international airport can be reached conveniently in 20 minutes.

With 120 modern and colourful rooms, the Park Inn Cape Town Foreshore will feature the signature grill restaurant “RBG Restaurant & Bar”, a gym, a business centre, two rooftop conference rooms, four small breakaway rooms, an impressive rooftop terrace, bar and swimming pool providing spectacular views from Table Mountain across the Helderberg *Mountain Range* to Cape Town Harbour.

The hotel will carry the fresh and energetic branding of Park Inn by Radisson, which prides itself on mastering the essentials better than the competition and on offering a comfortable, hassle free stay with excellent value for money. McLachlan sees continued growth in the South African market for Park Inn by Radisson. “We create an affordable hotel experience that's warm and casual, easy to use, safe and fun.”

Rezidor president and CEO Kurt Ritter, visiting South Africa for the 4th Hospitality Investment Conference Africa (HICA) from October 31 until November 2, said Park Inn by Radisson was “efficient and innovative” – and also Rezidor's fastest growing brand: Launched in early 2003 only, Park Inn by Radisson features today a portfolio of over 140 hotels across 26 countries in Europe, the Middle East and Africa.

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About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with more than 86,300 rooms in over 60 countries.

Rezidor operates the brands **Radisson Blu Hotels & Resorts, Regent Hotels & Resorts, Park Inn and Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com