

Carlson Rezidor announces the Park Inn by Radisson Residence Dubai Jumeirah Village Triangle

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Carlson Rezidor Hotel Group, one of the largest and most dynamic hotel companies worldwide, announces the Park Inn by Radisson Residence Dubai Jumeirah Village Triangle. The property featuring 261 studios and apartments is scheduled to open in Q2 2017. It brings Carlson Rezidor's portfolio in Dubai to 14 hotels with around 3,300 rooms in operation and under development.

"Dubai remains one of our most important markets in the Middle East. The country is performing at high levels and gearing towards mega events such as World Expo 2020 which will further drive demand for internationally branded hotel rooms and serviced apartments", said Wolfgang M. Neumann, President & CEO of Rezidor. "We are delighted to introduce this project – situated in the upcoming area of Jumeirah Village Triangle – together with our partner Aqua Properties", continued Neumann.

"We are delighted to be entering into a partnership with Rezidor whose vast experience and international expertise, as well as their growth in the UAE, will ensure the success of this new project. The signing of the new property in Dubai is the beginning of a progressive partnership, and we look forward to delivering the best quality in design, construction and finishing", said Ali Tumbi, CEO of Aqua Properties.

The Park Inn by Radisson Residence Dubai Jumeirah Village Triangle will enjoy a strategic location on Sheikh Mohammad bin Zayed Road; allowing for easy access to all key areas of the city. The hotel will be a twenty nine-storey construction comprising 261 studios, one and two bedroom apartments. Guests will benefit from a contemporary lifestyle ambiance and state-of-the-art amenities including an outdoor pool, fitness centre, and a multi-purpose meeting room. Dining outlets will include an all-day dining, a lobby lounge and a gourmet pantry.

Park Inn by Radisson is Carlson Rezidor's core brand within the midmarket segment. Currently being refreshed as a young, dynamic and colourful brand Park Inn by Radisson targets the growing clientele of Gen X and Gen Y. Based on the three strong pillars *Choice – Connectivity – Control* Park Inn by Radisson hotels and residences offer a warm welcome, a personalized and hassle free stay, and innovative services for business and leisure travellers alike.

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About Carlson Rezidor Hotel Group

Carlson Rezidor Hotel Group is one of the world's largest and most dynamic hotel groups. The Carlson Rezidor portfolio includes more than 1,350 hotels in operation and under development with a footprint spanning over 105 countries and territories and a powerful set of global brands including Quorvus Collection, Radisson Blu®, Radisson®, Radisson Red, Park Plaza®, Park Inn® by Radisson and Country Inns & Suites By CarlsonSM. In most hotels, guests can benefit from Club CarlsonSM, one of the most rewarding loyalty programs in the world. Carlson Rezidor and its brands employ 88,000 people.

Carlson Rezidor Hotel Group is headquartered in Minneapolis, Minn., and Brussels, Belgium.

www.carlsonrezidor.com; www.rezidor.com

About Aqua Properties

Aqua Properties was founded in the year 2005 as a property investment and services company in Dubai, United Arab Emirates. As developers we produce unique projects that redefine luxury and escalate standards of living. Our team of expert architects and contractors together craft residential towers and gated communities of modern design and excellent finishes. Quality assurance and timely delivery are customer expectations we strive to fulfil. Our efforts to do not cease after completion of the project, we ensure remarkable maintenance and upkeep through our sister Company, High Rise Owners Associations Management (HOAM); which is a joint venture between ParkerFinch from the United States. HOAM manages associations for all our projects to inherently provide premium quality of living to our customers.