

## A new Park Inn by Radisson hotel to open in Liège city center

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**Carlson Rezidor continues to strengthen its presence in Western Europe with another hotel signing in Belgium. A new-build Park Inn by Radisson hotel is scheduled to open in Liège in 2020.**

"The Park Inn by Radisson Liège will be the group's ninth Park Inn by Radisson hotel in Belgium, strengthening the mid-scale brand presence. Carlson Rezidor has 15 hotels in the country. Over the last 18 months, the Park Inn by Radisson portfolio in Belgium has more than doubled. It has also been the fastest growing hotel brand since 2013 in the Belgian mid-market hotel segment," says Elie Younes, Executive Vice President & Chief Development Officer of The Rezidor Hotel Group. "We are thankful to our partners for their trust in our brands and expertise."

Earlier this year, Carlson Rezidor opened a new Park Inn by Radisson hotel in Hasselt and Brussels Airport. The group will soon open its second Park Inn by Radisson hotel in Antwerp (Berchem) and one in Amsterdam (Sloterdijk).

The 100-room Park Inn by Radisson Liège will have a restaurant, meeting space for 40 delegates and underground parking. Travelers and shoppers will be delighted by the central location. Situated at the N3 intercity connection road, the hotel is right next to the Opera on the border of Liège's largest pedestrian retail area, and just 200 meters from the cultural highlights of the city. The hotel is 10 km from Liège Airport and 200 meters from the Gare du Palais railway station, with direct connections to main central stations of Hasselt, Maastricht, Brussels and Liège-Guillemins.

The newly built hotel is being developed by Bricks & Leisure Real Estate, a leading Belgian hotel investment company with more than 40 years of experience. Owners of 12 hotels in Belgium, Bricks & Leisure is excited to add a hotel in the heart of Wallonia's fastest upcoming market. By means of financing, half of the hotel rooms will be sold to private investors who seek a hassle-free, long-term investment with a limited budget. They will be able to "buy" a hotel room as a financial investment, without any private use.

"The concept of investing in hotel rooms is becoming increasingly popular in Belgium and was previously awarded as best touristic innovation by the tourism organization VisitFlanders," says Thomas Lecluse, Managing Partner of Bricks & Leisure.

A cultural and commercial hub along the Meuse River, Liège is the fifth largest city in Belgium and Wallonia's most attractive city for business and tourism visits with landmarks dating back to the medieval area, including the Prince-Bishops' Palace. The city, known for its military and steel industry, is the third most important inland port of Western Europe and home to many high-tech companies.

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### About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the most dynamic hotel companies in the world and a member of the Carlson Rezidor Hotel Group. The group features a portfolio of 484 hotels with more than 105,000 rooms in operation or under development in 82 countries.

Rezidor operates the core brands Radisson Blu® and Park Inn® by Radisson in Europe, the Middle East and Africa (EMEA), along with the Club CarlsonSM loyalty program for frequent hotel guests. In early 2014 and together with Carlson, Rezidor launched the new brands Radisson RED (lifestyle select) and Quorvus Collection (luxury). In 2016, Rezidor acquired 49% of prizeotel. Rezidor has an industry-leading Responsible Business Program and was named one of the World's Most Ethical Companies by the US think-tank Ethisphere.

In November 2006, Rezidor was listed on the Nasdaq Stockholm, Sweden. HNA Tourism Group Co., Ltd., a division of HNA Group Co., Ltd.—a Fortune Global 500 company with operations across aviation, tourism, hospitality, finance and online services among other sectors—became the majority shareholder in December 2016.

The Rezidor Hotel Group and its brands employ 43,700 people in EMEA and is headquartered in Brussels, Belgium.

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