

## Rezidor SAS expands in South Africa First Park Inn Hotel to open in Cape Town

February 11, 2003

2003-02-11

[Show the full Press Release as PDF](#) 

Rezidor SAS Hospitality is to open its first Park Inn property in Cape Town, South Africa. This will be the chain's second hotel in South Africa, where it already manages the Radisson Hotel Waterfront.

The Park Inn Greenmarket Square Hotel is ideally situated near the Central Business District of Cape Town within easy walking distance of a variety of cultural and leisure attractions including the famous V & A Waterfront consisting of numerous shops and restaurants.

Fredrik Korallus, Senior Vice President & COO for Park Inn, comments: "The Park Inn Greenmarket Square, in addition to the 1006 guestroom Park Inn Alexanderplatz Berlin, is one of the founding hotels upon which we will build this new and exciting brand."

The 170-room hotel now offers all the comfort and hospitality of an international three-star hotel. It features an Irish Pub and an all-day restaurant, Flavours, with a terrace overlooking the vibrant and historic Greenmarket Square.

The first Park Inn in Africa is the second of a number of planned hotel openings by the group between now and 2012 and marks the start of the company's aggressive expansion plan. As President & CEO of Rezidor SAS, Kurt Ritter explains: "Our target is to reach a portfolio of 700 hotels under all four brands in Africa, the Middle East and Europe. A considerable amount of these openings – predominantly under the Radisson SAS and Park Inn brands - will be in Africa and particularly in South Africa."

Rezidor SAS took over the hotel from Holiday Inn in August 2002. Since then, the hotel has been undergoing a vigorous renovation programme and from now the hotel's name is Park Inn Greenmarket Square.